



Hal - Tarxien Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2019 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Review and Summary



PAUL FARRUGIA
Mayor



ANTONELLA GALEA
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2019 (Quarter 1)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	141,997	567,870	-	567,870
Income raised from Bye-Laws (2)	-	27,500	-	27,500
Income raised from LES (3)	1,329	6,500	-	6,500
Investment Income (4)	-	-	-	-
Other Income (5)	1,183	-	-	-
TOTAL	144,509	601,870	-	601,870
Expenditure				
Personal Emoluments (6)	30,372	109,400	-	109,400
Operations and Maintenance (7)	58,574	222,100	-	222,100
Administration (8)	15,913	37,300	-	37,300
Finance Cost (9)	59	-	-	-
Other Expenditure (10)	40,198	213,035	-	213,035
TOTAL	145,116	581,835	-	581,835
Surplus / Deficit	(607)	20,035	-	20,035

Statement of Financial Position as at end of March 2019 (Quarter 1)

DESCRIPTION

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€

Non-current Assets

Property, Plant and Equipment (17)

830,072	1,024,747		1,024,747
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Current Assets

Inventories (11)

2,750	2,750	-	2,750
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Receivables (12)

15,618	8,139	-	8,139
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Cash and Cash Equivalents (13)

547,070	62,627	-	62,627
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Total Current Assets

565,438	73,516	-	73,516
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Current Liabilities

Payables (14)

407,893	78,043	-	78,043
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Total Current Liabilities

407,893	78,043	-	78,043
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Net Current Assets

157,545	(4,527)	-	(4,527)
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Non-current liabilities (15)

-	-	-	-
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Net Assets

987,617	1,020,220	-	1,020,220
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Reserves

Retained Funds

987,617	1,020,220		1,020,220
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Financial Situation Indicator

DESCRIPTION

Current Assets

565,438	73,516	-	73,516
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Current Liabilities

407,893	78,043	-	78,043
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Working Capital

157,545	(4,527)	-	(4,527)
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Government Allocation

567,870	567,870	-	
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FSI

28 %	(1) %
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#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(607)	20,035	-	20,035
Adjustments for:				
Depreciation	40,198	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	39,591	20,035	-	20,035
Interest paid				-
Net cash from operating activities	39,591	20,035	-	20,035
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Net cash used in investing activities	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	39,591	20,035	-	20,035
Cash & cash equivalents at beginning of year				-
Cash & cash equivalents at end of Quarter	39,591	20,035	-	20,035

Detailed Income

DESCRIPTION

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
Income			
Funds received from Cental Government:			
0001 In terms of section 55 CAP 363	141,997	567,870	567,870
0002-0004 In terms of section 58 CAP 363			-
0005-0019 Other income			-
	141,997	567,870	567,870
Income raised from Bye-Laws			
0021-0025 Community Services		27,500	27,500
0026-0035 Income from Permits	-	27,500	27,500
Local Enforcement Income			
0037 Commission from Regional Committees	1,329	6,500	6,500
0038-0055 Contraventions	1,329	6,500	6,500
Investment Income			
0091-0095 Bank interest			-
0096-0099 Income received from Governmet Securities	-	-	-
0056-0065 Sponsorships			-
0066-0069 Documents & Information			-
0070-0075 EU funds			-
0076-0080 Twinning			-
0081-0089 Insurance Claims			-
0100-0109 Donations			-
0110-0119 Contributions	1,183		-
0120-0129 General Income	1,183	-	-
	144,509	601,870	601,870
Total			

DESCRIPTION

1100 Mayor's Allowance
 1200 Employees' Salaries & Wages
 1300 Bonuses
 1400 Income Supplements
 1500 Social Security Contributions
 1600 Allowances
 1700 Overtime

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
2,844	11,200		11,200
21,025	73,000		73,000
1,198	5,000		5,000
			-
1,907	7,200		7,200
2,200	8,700		8,700
1,198	4,300		4,300
30,372	109,400	-	109,400

Operations and Maintenance

Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
 - 3010 Street Lightning
 - 3020 Lease of Equipment
 - 3030 Insurance
 - 3035 Bank Charges
 - 3036 Penalties
 - 3041 Refuse Collection
 - 3042 Bulky Refuse Collection
 - 3043 Bins on wheels
 - 3046 Bring in site
 - 3051 Road & Street Cleaning
 - 3052 Cleaning & Maintenance of Non-Urban Areas
 - 3053 Cleaning of Public Conveniences
 - 3055 Cleaning of Council Premises
 - 3040 Waste Disposal
 - 3060 Cleaning & Maintenance of Parks & Gardens
 - 3061 Cleaning & Maintenance of Soft Areas
 - 3062 Cleaning & Maintenance of Beaches & CA
 - 3063 Cleaning & Maintenance of Country Non-Urban
 - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning
- Road markings

[illegible]

2150-2199 Office Utilities
2260-2299 Office Materials & Supplies
2450-2499 Office Rent
2500-2599 National & International Memberships
2600-2699 Office Services
2700-2799 Transport
2800-2899 Travel
2900-2999 Information Services
3050 Office Cleaning
3410-3199 Professional Services
3200-3299 Training
3345 Office Hospitality
3400-3499 Incidental Expenses

1,496	8,000		8,000
-			-
1,319	8,000		8,000
831	500		500
1,399	3,000		3,000
543	2,000		2,000
-	200		200
-	100		100
			-
7,564	14,500		14,500
			-
1,250	1,000		1,000
			-
1,511			-
15,913	37,300	-	37,300

3036 Interest on Bank Loan

59			-
			-
69	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
Other Expenditure			
3500-3599 Loss / (Profit) on Disposal of asset			-
3695 Increase/(Decrease) in allowance for bad debts			-
8000-8099 Depreciation As at end of March 2019	40,198		-
Depreciation budgeted for 2019		213,035	213,035
	40,198	213,035	213,035
Total	145,116	581,835	581,835
Inventories			
5201-5249 Stationery			-
5250-5299 Consumables			-
Books	2,750	2,750	2,750
	2,750	2,750	2,750
Receivables			
0201-0209 Receivables	15,618	8,139	8,139
0210-0219 LES Receivables			-
0220-0229 Receivables from EU			-
0250 Prepayments & Accrued income			-
	15,618	8,139	8,139
Cash & Equivalents			
5001-5099 Bank & Cash Balances	547,070	62,627	62,627
	547,070	62,627	62,627
Payables			
4000 Payables	157,893	78,043	78,043
4100 Accruals			-
4150 Deferred Income	250,000		-
Short-term Borrowings			-
	407,893	78,043	78,043
Non Current Liabilities			
4200 Long Term Borrowing			-
	-	-	-

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Office furniture & Fittings 8%	New Street Signs	Urban Improvements 10%	Office Equipment 20%	Computer Equipment 25%	Special programs + JV 10%	Assets not yet capitalized	Computer Software 25%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2019	156,118	30,503	16,769	81,659	32,782	11,678	2,534,650		1,371	2,865,530
Additions	-	-	-	13,668	-	-	125,524		-	139,192
Disposals										-
As at end of March 2019	156,118	30,503	16,769	95,327	32,782	11,678	2,660,174	-	1,371	3,004,722
Grants/ other reimbursements										
As at 1st January 2019						2,300	1,063,109			1,065,409
Additions										-
As at end of March 2019	-	-	-	-	-	2,300	1,063,109	-	-	1,065,409
Accumulated Depreciation										
As at 1st January 2019	25,533	19,223	16,769	56,439	24,236	8,338	917,134		1,371	1,069,043
Charge for the period	394	416	-	1,426	936	208	36,818	-		40,198
Released on disposal										-
As at end of March 2019	25,927	19,639	16,769	57,865	25,172	8,546	953,952	-	1,371	1,109,241
NBV	130,191	10,864	-	37,462	7,610	832	643,113	-	-	830,072

HAL TARXIEN LOCAL COUNCIL
DISPOSAL OF ASSETS
COUNCIL MEETING 99/2019 - 28TH JUNE 2019

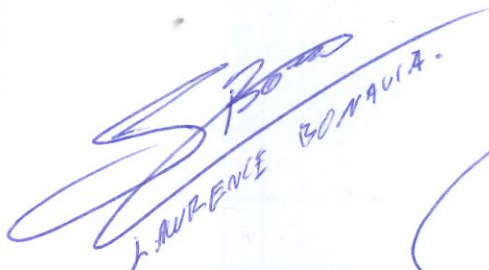
100158	laminating machine	8.01	8.01	0.00
100371	HP Laserjet Pro 100 M175nw	72.01	72.00	0.01
100449	Black Chair	64.33	7.64	56.69
100493	pendrives & earphones	44.14	44.14	0.00
100505	Spiral Binding Machine	153.60	115.20	38.40
2015-008	2 Desk fans for office use	25.85	10.70	15.15
2015-009	Inspiron laptop	499.38	352.51	146.87



PAUL FARRUGIA
MAYOR



MEITH DORMANIN
DEPUTY MAYOR



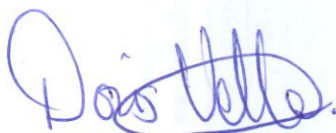
LAURENCE BONAVIA



LUKE GENIES
COUNCILLOR



FRANCIS AGIUS
COUNCILLOR



DORIS VELLA
COUNCILLOR



ISMAEL BELLI
COUNCILLOR



ANTONELLA GALEA
EXEC. SEC.